

LONG ISLAND POWER AUTHORITY
MINUTES OF THE GOVERNANCE COMMITTEE MEETING
HELD ON MARCH 29, 2018

The Governance Committee of the Long Island Power Authority (the "Authority") was convened 11:15 a.m. at LIPA Headquarters, Uniondale, NY, pursuant to legal notice given on March 26, 2018; and electronic notice posted on the Authority's website.

The following Trustees of the Authority were present:

Mark Fischl, Committee Chair
Thomas McAteer, Committee Member
Drew Biondo, Trustee
Sheldon Cohen, Trustee
Matthew Cordaro, Trustee
Peter Gollon, Trustee

Representing the Authority were Thomas Falcone, Chief Executive Officer; Jon Mostel, General Counsel; Joseph Branca, Chief Financial Officer, Rick Shansky, Vice President of Operations Oversight, Ken Kane, Vice President of Financial Oversight; Bobbi O'Connor, Vice President of Policy and Strategy & Secretary to the Board of Trustees Barbara Ann Dillon, Director of Human Resources and Administration; Kathleen Mitterway, Director of Audit and James Miskiewicz, Special Counsel for Ethics, Risk and Compliance.

Chair Fischl welcomed everyone to the Governance Committee meeting of the Long Island Power Authority Board of Trustees.

Chair Fischl stated the first item on the agenda was the adoption of the minutes from January 24, 2018 Committee meeting.

Upon motion duly made and seconded, the minutes of the January 24, 2018 were approved unanimously.

Chair Fischl stated that the last item on the agenda was the Discussion of LIPA's 2018-2020 Workplan, to be presented by Bobbi O'Connor and LIPA Senior Staff Members.

Ms. O'Connor and LIPA Senior Staff Members: Rick Shansky, Ken Kane, Joseph Branca, Jon Mostel, Barbara Ann Dillon, James Miskiewicz and Kathleen Mitterway presented LIPA's 2018-2020 Workplan and and took questions from the Trustees.

Chair Fischl then entertained a motion to adjourn, which was duly made and seconded, after which the meeting concluded at approximately 11:49 a.m.