

LONG ISLAND POWER AUTHORITY
MINUTES OF THE PERSONNEL AND COMPENSATION COMMITTEE
MEETING HELD ON SEPTEMBER 27, 2017

The Personnel and Compensation Committee of the Long Island Power Authority (the "Authority") was convened at 9:49 a.m. at LIPA Headquarters, Uniondale, NY, pursuant to legal notice given on September 22, 2017 and electronic notice posted on the Authority's website annually.

The following Trustees of the Authority were present:

Thomas McAteer, Committee Chair
Matthew Cordaro, Committee Member
Jeffrey Greenfield, Committee Member¹
Sheldon Cohen, Trustee
Elkan Abramowitz, Trustee

Representing the Authority were Thomas Falcone, Chief Executive Officer; Joseph Branca, Chief Financial Officer; Jon Mostel, General Counsel & Secretary to the Board of Trustees; Bobbi O'Connor, Vice President of Policy, Strategy and Administration & Assistant Secretary to the Board of Trustees; and Barbara Dillon, Director of Human Resources & Administration.

Chair McAteer welcomed everyone to the Personnel and Compensation Committee meeting of the Long Island Power Authority Board of Trustees.

Chair McAteer stated that the first item on the agenda was the adoption of the minutes from the March 29, 2017 meeting.

This motion was delayed until Trustee Greenfield's arrival.

¹ Trustee Greenfield arrived at 9:55 am

Chair McAteer stated that next item on the agenda was the Annual Report on Board Policies on Development, Retention and Succession; and Staffing and Employment to be presented by Barbara Ann Dillon.

Ms. Dillon presented the Annual Report on Board Policies on Development, Retention and Succession; and Staffing and Employment and took questions from the Trustees.

Upon Trustee Greenfield's arrival, Chair McAteer revisited the adoption of the minutes from the March 29, 2017 meeting.

Upon motion duly made and seconded the minutes of the March 29, 2017 meeting were approved unanimously.

Chair McAteer then entertained a motion to adjourn, which was duly made and seconded, after which the meeting concluded at approximately 10:10 a.m.