



Proposed Governance Initiatives for Consideration

Trustee Mark Fischl

September 27, 2018

1) Adoption of a Board Policy on Trustee Expectations

- A. Helpful in discussions with prospective trustees and appointing authorities
- B. Ensures alignment of expectations among trustees regarding commitment required to serve on the Board

2) Trustee Training and Development

- A. Consider whether trustees should specialize in one or two areas of focus, at first perhaps aligned with Committee Membership

Possible areas of focus:

- Rates, Finance and Risk
- Operations and Planning
- Customer Voice
- Governance
- Others?

LIPA VPs would create and implement curriculum for each specialized track, involving quarterly deep dives into a related topic (e.g. one-on-one meetings, site tours, conferences)

- B. Consider an enhanced Board self-evaluation process to include facilitated feedback from Trustees in accordance with best practices

3) Process Improvements

- A. Review the format of Board materials to facilitate Trustee review of relevant facts

- B. Consolidation of Board committees to three:
 - Finance and Audit;
 - Oversight and REV; and
 - Governance, Planning, and Personnel.

- C. Adoption of a survey approach to the CEO evaluation so all trustees have direct input

4) 2019 Meetings

- A. For 2018, we are scheduled to have 8 Board meetings. Should we plan the same for 2019?

- B. Should some committee meetings be held on days other than Board meeting days?

- C. Are occasional night meetings preferable? Occasional Suffolk County meetings?

- D. Should trustees be meeting socially between meetings, not for the purpose of conducting public business, to connect personally and enhance productive working relationships?