

Internal Audit Update

UDSA Finance & Audit Committee Meeting
March 26, 2018





Audit Plan Status – 2017

Completed Testing for UDSA Key Internal Controls. - 2013 T/TE, 2015, 2016A, 2016B and 2017 Series

- ▲ Revenue – Billed kWh Sales
- ▲ Debt Service Payments
- ▲ Budget
- ▲ “Charge” Rate Calculation
- ▲ Days Sales Outstanding /Net Write Off Calculations
- ▲ Monthly Servicer Certificates
- ▲ Semi-Annual Servicer Certificates
- ▲ Monthly Tracking Report
- ▲ True – Up Adjustments
- ▲ Funding of Collection Account

Quality Assurance and Improvement Program

- ▲ Completed IIA Quality Assurance and Improvement Program (QAIP) Internal Self-Assessment.
- ▲ Prepare for External QAIP Assessment in 2019.