

LONG ISLAND POWER AUTHORITY
MINUTES OF THE REV COMMITTEE MEETING
HELD ON JANUARY 25, 2017

The REV Committee of the Long Island Power Authority (the "Authority") was convened at 8:47 a.m. at LIPA Headquarters, Uniondale, NY, pursuant to legal notice given on January 20, 2017 and electronic notice posted on the Authority's website.

The following Trustees of the Authority were present:

Mark Fischl, Committee Chair
Sheldon Cohen
Matthew Cordaro
Peter Gollon
Thomas McAteer
Jeffrey Greenfield

Representing the Authority were Thomas Falcone, Chief Executive Officer; Joseph Branca, Chief Financial Oversight; Jon Mostel, General Counsel; Kenneth Kane, Vice President of Financial Oversight; Bobbi O'Connor, Deputy General Counsel & Assistant Secretary to the Board of Trustees; Rick Shansky, Vice President of Operations Oversight; John Little, Vice President of Strategy and Policy; Michael Deering, Director of Customer Service and Program Oversight.

Representing PSEG were John O'Connell, Vice President of T&D; M. Courtney McCormick, Vice President of Renewables and Energy Solutions; and Mike Voltz, Director of Entergy Efficiency and Renewables.

Committee Chair Fischl welcomed everyone to the REV Committee meeting of the Long Island Power Authority Board of Trustees and stated that the first item on the agenda is the adoption of the minutes from the December 20, 2016 Committee meeting.

The Chair made a motion to accept the minutes of the December 20, 2016 meeting. Upon motion duly made and seconded, the minutes were approved unanimously.

The Chair then stated that next on the agenda is consideration of recommendation to Approve Revisions to Committee Charter, which would be presented by Jon Mostel.

Mr. Mostel presented the following action item and took questions from the Trustees:

Requested Action

The Reforming the Energy Vision (“REV”) Committee (the “Committee”) is being requested to adopt a resolution recommending revisions to the Long Island Power Authority (the “Authority”) REV Committee Charter (the “Charter”) in the form attached hereto.

Background

The Charter, which was adopted by the Board of Trustees on October 19, 2015, establishes the purpose, membership, meeting requirements and responsibilities of the Committee and serves as the governing document for the Committee. Consistent with the Charter, the Committee has undertaken a thorough review of the Charter’s adequacy and has noted some changes that clarify the Committee’s responsibilities and adopt a common format for all of the Board Committee charters.

Recommendation

Based upon the foregoing, I recommend approval of the above-requested action by adoption of the resolution attached hereto.

A motion was made and seconded, and the Trustees unanimously adopted the following resolution:

RECOMMENDATION FOR APPROVAL OF REVISED LONG ISLAND POWER AUTHORITY REFORMING THE ENERGY VISION COMMITTEE CHARTER

WHEREAS, the Trustees adopted on October 19, 2015, a Reforming the Energy Vision (“REV”) Committee Charter (“Charter”) which establishes, among other things, the purpose, powers, composition and key responsibilities of the REV Committee (the “Committee”); and

WHEREAS, the REV Committee has reviewed the proposed revised Charter and believes it is reasonable and appropriate to revise it for the reasons set forth in the accompanying memorandum:

NOW, THEREFORE, BE IT RESOLVED, that the Committee hereby recommends adoption of the Long Island Power Authority’s “Reforming the Energy Vision Committee Charter (January 25, 2017)” in the form presented at this meeting; and be it further

RESOLVED, that this resolution take effect immediately.

Chair Fischl stated that the next item on the agenda is an update on the Interconnection Portal, which would be presented by John O'Connell.

Mr. O'Connell discussed the update on the Interconnection Portal and took questions from the Trustees.

Chair Fischl then entertained a motion to adjourn, which was duly made and seconded, after which the meeting concluded at approximately 9:07 a.m.