

LONG ISLAND POWER AUTHORITY
MINUTES OF THE REV COMMITTEE MEETING
HELD ON MARCH 29, 2017

The REV Committee of the Long Island Power Authority (the "Authority") was convened at 9:20 a.m. at LIPA Headquarters, Uniondale, NY, pursuant to legal notice given on March 23, 2017 and electronic notice posted on the Authority's website.

The following Trustees of the Authority were present:

Mark Fischl, Committee Chair
Sheldon Cohen
Matthew Cordaro
Elkan Abramowitz
Jeffrey Greenfield

Representing the Authority were **Thomas Falcone, Chief Executive Officer; Joseph Branca, Chief Financial Oversight; Jon Mostel, General Counsel; Kenneth Kane, Vice President of Financial Oversight; Bobbi O'Connor, Deputy General Counsel & Assistant Secretary to the Board of Trustees; Rick Shansky, Vice President of Operations Oversight; Michael Deering, Director of Customer Service Oversight and Stakeholder Relations.**

Representing PSEG were **John O'Connell, Vice President of T&D and Mike Voltz, Director of Energy Efficiency and Renewables.**

Committee Chair Fischl welcomed everyone to the REV Committee meeting of the Long Island Power Authority Board of Trustees and stated that the first item on the agenda is the adoption of the minutes from the January 25, 2017 Committee meeting.

The Chair made a motion to accept the minutes of the January 25, 2017 meeting. Upon motion duly made and seconded, the minutes were approved unanimously.

The Chair then stated that next on the agenda is a discussion of PSEG Long Island's

Utility 2.0 Filing, which would be presented by Mike Voltz.

Mr. Voltz presented the discussion of PSEG Long Island's Utility 2.0 Filing and took questions from the Trustees.

Chair Fischl stated that the next item on the agenda is the discussion of Committee's Annual Report to the Board of Trustees, which would be presented by Jon Mostel.

Mr. Mostel discussed the Committee's Annual Report to the Board of Trustees and took questions from the Trustees.

Chair Fischl then entertained a motion to adjourn, which was duly made and seconded, after which the meeting concluded at approximately 9:50 a.m.