

LONG ISLAND POWER AUTHORITY
MINUTES OF THE REV COMMITTEE MEETING
HELD ON JULY 26, 2017

The REV Committee of the Long Island Power Authority (the "Authority") was convened at 9:50 a.m. at LIPA Headquarters, Uniondale, NY, pursuant to legal notice given on July 21, 2017 and electronic notice posted on the Authority's website.

The following Trustees of the Authority were present:

Mark Fischl, Committee Chair
Sheldon Cohen
Matthew Cordaro
Peter Gollon
Jeffrey Greenfield
Thomas McAteer
Suzette Smookler

Representing the Authority were Thomas Falcone, Chief Executive Officer; Joseph Branca, Chief Financial Oversight; Jon Mostel, General Counsel & Secretary to the Board of Trustees; Kenneth Kane, Vice President of Financial Oversight; Bobbi O'Connor, Vice President of Policy, Strategy and Administration & Assistant Secretary to the Board of Trustees; and Rick Shansky, Vice President of Operations Oversight.

Representing PSEG Long Island were James Parmelee, Senior Manager of Power Markets; Michael Voltz, Director of Energy Efficiency & Renewables; and Paul Napoli, Vice President of Power Markets.

Committee Chair Fischl welcomed everyone to the REV Committee meeting of the Long Island Power Authority Board of Trustees and stated that the first item on the agenda was the adoption of the minutes from the May 24, 2017 Committee meeting.

Upon motion duly made and seconded, the minutes of the May 24, 2017 meeting were approved unanimously.

The Chair then stated that next on the agenda was the PSEG-LI Presentation of Selections in Renewable RFP and FITs III and IV, which was presented by James Parmelee.

Mr. Parmelee presented PSEG-LI's Presentation of Selections in Renewable RFP and FITs III and IV and took questions from the Trustees.

Chair Fischl stated that the last item on the agenda was the PSEG-LI Presentation of Annual Energy Efficiency Report which was presented by Michael Voltz.

Mr. Voltz presented PSEG-LI's Presentation of Annual Energy Efficiency Report and took questions from the Trustees.

Chair Fischl then entertained a motion to adjourn, which was duly made and seconded, after which the meeting concluded at approximately 10:58 a.m.