

LONG ISLAND POWER AUTHORITY
MINUTES OF THE REV COMMITTEE MEETING
HELD ON NOVEMBER 14, 2017

The REV Committee of the Long Island Power Authority (the "Authority") was convened at 11:12 a.m. at LIPA Headquarters, Uniondale, NY, pursuant to legal notice given on November 8, 2017 and electronic notice posted on the Authority's website.

The following Trustees of the Authority were present:

Mark Fischl, Committee Chair
Matthew Cordaro
Peter Gollon
Elkan Abramowitz
Ralph Suozzi¹

Representing the Authority were Thomas Falcone, Chief Executive Officer; Joseph Branca, Chief Financial Oversight; Jon Mostel, General Counsel & Secretary to the Board of Trustees; Bobbi O'Connor, Vice President of Policy, Strategy and Administration & Assistant Secretary to the Board of Trustees; Rick Shansky, Vice President of Operations Oversight; Kenneth Kane, Vice President of Financial Oversight; Justin Bell, Director of Rates and Regulation; Sid Nathan, Director of Public Affairs; and Michael Deering, Director of Customer Service Oversight and Stakeholder Relations.

Representing PSEG Long Island was Michael Voltz, Director of Energy Efficiency & Renewables.

Committee Chair Fischl welcomed everyone to the REV Committee meeting of the Long Island Power Authority Board of Trustees and stated that the first item on the agenda was the adoption of the minutes from the September 27, 2017 Committee meeting.

Upon motion duly made and seconded, the minutes of the September 27, 2017 meeting

¹ Board Chairman Suozzi joined the Committee Meeting via conference call.

were approved unanimously.

The Chair then stated that the next item on the agenda was the Update on Value of Distributed Energy Resources and Time-Based Pricing, which was presented by Justin Bell.

Mr. Bell presented the Update on Value of Distributed Energy Resources and Time-Based Pricing and took questions from the Trustees.

The Chair then stated that the last item on the agenda was Update on PSEGLI 2018 Energy Efficiency Programs, which was presented by Mike Voltz.

Mr. Voltz presented PSEG-LI's Update on PSEGLI 2018 Energy Efficiency Programs and took questions from the Trustees.

Chair Fischl then entertained a motion to adjourn, which was duly made and seconded, after which the meeting concluded at approximately 12:10 p.m.