Long Island Power Authority

Statement of Market Energy Prices

Applicable to Service Classification No. 11 and Net Metering Customers as set forth in the Tariff for Electric Service

1. Monthly LBMP

   Secondary Voltage (1) $ 0.0443 per kWh
   Primary Voltage (2) $ 0.0430 per kWh

2. Time-of-Use LBMP

   **Residential and Small Commercial**
   Secondary Voltage (1)
   - Period 1 $ 0.0382 per kWh
   - Period 2 $ - per kWh
   - Period 3 $ 0.0601 per kWh
   - Period 4 $ - per kWh

   **Large Commercial**
   Secondary Voltage (1) Primary Voltage (2)
   - Period 1 $ 0.0282 per kWh $ 0.0274 per kWh
   - Period 2 $ 0.0583 per kWh $ 0.0567 per kWh
   - Period 3 $ 0.0403 per kWh $ 0.0392 per kWh

(1) Adjusted to reflect losses of 6.2% at the secondary voltage level per Statement No. 2-EDL
(2) Adjusted to reflect losses of 3.2% at the primary voltage level per Statement No. 2-EDL

Effective: September 1, 2012