

Long Island Power Authority

Statement of Bill Credit Adjustment for the Long Island Choice Program

For the Month of May 2014

Applicable to all licensed Energy Service Companies (ESCOs) and
Direct Retail Customers (DRCs) under Service Classification No. 14
As set forth in the Tariff for Electric Service

1. Locational Based Marginal Price (LBMP) (\$/MWh)	\$ 51.54	
2. Tariff LBMP Credit (\$/MWh)	<u>\$ 38.60</u>	
3. Net LBMP Adjustment (\$/MWh) (1)-(2)		\$ 12.94
4. LIPA's Avoided Cost of Ancillary Service (\$/MWh)	\$ 1.87	
5. Ancillary Services Bill Credit (\$/MWh)	<u>\$ 2.10</u>	
6. Net Ancillary Adjustment (\$/MWh) (4)-(5)		\$ (0.23)
7. LIPA's Avoided Cost of ICAP (\$/MWh)	\$ 2.76	
8. ICAP Bill Credit (\$/MWh)	<u>\$ 1.10</u>	
9. Net ICAP Adjustment (\$/MWh) (7)-(8)		\$ 1.66
10. LIPA's Avoided Cost of NTAC (\$/MWh)	\$ 0.71	
11. NTAC Bill Credit (\$/MWh)	<u>\$ 0.50</u>	
12. Net NTAC Adjustment (\$/MWh) (10)-(11)		\$ 0.21
13. Total Adjustment (\$/MWh) (3) + (6) + (9) + (12)		\$ 14.58
14. System Loss Factor	1.0606	
15. Bill Credit Adjustment (\$/MWh) (13) x (14)		<u>\$ 15.46</u>

Effective: June 1, 2014