

**Long Island Power Authority**  
**Statement of Bill Credit Adjustment for the Long Island Choice Program**  
**For the Month of March 2014**  
**Applicable to all licensed Energy Service Companies (ESCOs) and**  
**Direct Retail Customers (DRCs) under Service Classification No. 14**  
**As set forth in the Tariff for Electric Service**

1. Locational Based Marginal Price (LBMP) (\$/MWh)	\$114.04	
2. Tariff LBMP Credit (\$/MWh)	<u>\$ 38.60</u>	
3. Net LBMP Adjustment (\$/MWh) (1)-(2)		\$ 75.44
4. LIPA's Avoided Cost of Ancillary Service (\$/MWh)	\$ 2.22	
5. Ancillary Services Bill Credit (\$/MWh)	<u>\$ 2.10</u>	
6. Net Ancillary Adjustment (\$/MWh) (4)-(5)		\$ 0.12
7. LIPA's Avoided Cost of ICAP (\$/MWh)	\$ 1.38	
8. ICAP Bill Credit (\$/MWh)	<u>\$ 1.10</u>	
9. Net ICAP Adjustment (\$/MWh) (7)-(8)		\$ 0.28
10. LIPA's Avoided Cost of NTAC (\$/MWh)	\$ 0.42	
11. NTAC Bill Credit (\$/MWh)	<u>\$ 0.50</u>	
12. Net NTAC Adjustment (\$/MWh) (10)-(11)		(0.08)
13. Total Adjustment (\$/MWh) (3) + (6) + (9) + (12)		\$ 75.76
14. System Loss Factor	1.0606	
15. Bill Credit Adjustment (\$/MWh) (13) x (14)		<u>\$ 80.35</u>

**Effective: April 1, 2014**