

RFP for Underwriters

Questions (due 11/25, [Answers](#) (due 12/2))

1- Will LIPA consider a selling group?

Answer:

LIPA will consider using a selling group on a case by case basis.

2- We wanted to confirm whether our response to LIPA's Request for Proposals to serve as Underwriter and/or Swap Counterparty should be addressed to Kenneth Kane or to Maria Gomes, as indicated in the cover letter?

Answer: Responses must be sent to the attention of Maria Gomes, 333 Earle Ovington Blvd. Suite 403, Uniondale, NY 11553.

3- For use in our response to the Authority's underwriting RFP, can you please provide an updated copy of LIPA's swap portfolio?

Answer: See link below listed as Appendix C for the RFP posted on LIPA's website, link below:

https://www.lipower.org/wp-content/uploads/2019/11/Quarterly-Swap-Report_Q3_Final.pdf

4- Regarding Part A Question 8 of the Underwriter / Swap Counterparty RFP: Is the expectation that we will submit a joint proposal with a specific MBE or WBE firm, or can we describe the methods we would utilize to achieve LIPA's minority participation goals and let LIPA select the minority firm(s) with whom we would be working.

Answer: No, no joint proposals are accepted.

Vendors are expected to submit a proposal as prime contractors and indicate in that proposal the name of the firm or firms they intend to use as sub-contractors to meet the MWBE goal of 30% for the length of the contract.