

LONG ISLAND CHOICE PROGRAM
Comparison of Avoided and Marginal Costs

(\$/MWH)

<u>Year</u>	<u>Base Case Total Cost</u> \$ million	<u>LIC Case Total Cost</u> \$ million	<u>Difference in Total Cost</u> \$ million	<u>Difference in Load</u> GWH	<u>Avoided Cost</u> \$/MWH	<u>Base Case Marginal Cost</u> \$/MWH	<u>Difference between Marginal and Avoided Cost</u> \$/MWH
1999	620.938	608.182	12.756	466.120	27.366	30.020	2.654
2000	647.393	634.716	12.677	470.120	26.966	29.970	3.004
2001	662.193	608.686	53.506	1,892.364	28.275	30.500	2.225
2002	682.714	587.757	94.957	3,355.609	28.298	29.990	1.692
2003	691.000	549.243	141.757	4,800.932	29.527	31.550	2.023

Base Case Marginal Energy Costs using Delta Resource Approach
(\$/MWH)

<u>Year</u>	<u>Annual Average All Hours</u>	<u>S U M M E R (2)</u>				<u>W I N T E R (1)</u>			
		<u>Season Average</u>	<u>Weekdays 8:00 am - 10:00 pm</u>	<u>Weekends All Hours</u>	<u>Weekdays 10:00 pm - 8:00 am</u>	<u>Season Average</u>	<u>Weekdays 8:00 am - 10:00 pm</u>	<u>Weekends All Hours</u>	<u>Weekdays 10:00 pm - 8:00 am</u>
1999	30.02	28.00	31.56	26.11	24.82	31.50	37.02	28.24	27.02
2000	29.97	28.80	32.94	26.30	25.24	30.60	34.67	28.56	26.93
2001	30.50	29.70	34.02	27.02	26.16	30.80	34.56	28.70	27.43
2002	29.99	29.30	33.77	26.81	25.80	30.10	34.20	27.55	26.74
2003	31.55	31.50	37.26	29.15	25.61	30.90	35.49	28.06	27.16

Notes: 1) October - May
2) June - September