OPEN SESSION

I. Minutes of January 21, 2014 Board Meeting

II. Chairman’s Remarks

III. Presentation of COO’s Report

IV. Presentation of Operating Report by PSEG Long Island

V. Presentation of Financial Report

VI. Consideration of Authorization to Establish Regulatory Asset Related to Employee Benefit Plan Settlement with National Grid

VII. Consideration of Approval of Revised Mission Statement of the Long Island Power Authority

VIII. Consideration of Approval of Revised By-Laws of the Long Island Power Authority

IX. Consideration of Approval of Appointment of Vice Chair

X. Consideration of Approval of Appointment of Chief Executive Officer

XI. Consideration of Approval of Revised Personnel and Compensation Committee Charter

XII. Consideration of Approval of Contract Oversight Committee Charter

XIII. Any other business that may properly come before the Board

Executive Session

I. Litigation Matters