

APPOINTMENT TO OFFICE OF CHIEF FINANCIAL OFFICER

RESOLVED, that Michael Taunton be, and hereby is, appointed to the Office of Chief Financial Officer, effective on or about January 26, 2012 until the earlier of his resignation or removal; and be it further

RESOLVED, that the incumbent of the Office of Chief Financial Officer shall be an officer of the Long Island Power Authority (“Authority”) and its subsidiary, LIPA, within the meaning of the Authority’s enabling legislation (Chapter 517 of the Laws of 1986), as amended, including Section 1020-bb of the Public Authorities Law, and all other applicable laws.