OPEN SESSION

I. Minutes of October 25, 2012, November 16, 2012 and December 17, 2012 Meetings

II. Chairman’s Remarks

III. Presentation of COO’s Report/Operating Report

IV. Presentation of Financial Report

V. Consideration of Approval of Modifications to LIPA’s Tariff for Electric Service Related to Recharge New York Power Program

VI. Consideration of Approval of Modifications to LIPA’s Tariff for Electric Service Related to Miscellaneous Tariff Changes

VII. Consideration of Approval of Engagement of Internal Audit Service Providers

VIII. Consideration of Approval of Engagement of Information Technology Service Providers

IX. Consideration of Approval of Investment Guidelines

X. Any other business that may properly come before the Board

EXECUTIVE SESSION

I. Litigation Matters

II. Personnel Issues