

IRMA Exemption – Web Site Posting

The Long Island Power Authority (the “Authority”) is posting this information with the intent that market participants may provide advice to us regarding municipal financial products or the issuance of municipal securities and utilize the independent registered municipal advisor exemption from the municipal advisor definition in the Securities and Exchange Commission rules relating to the definition, regulation, and registration of municipal advisors (the “Rules”).

The Authority is currently represented by, and will rely on (in the sense that it will take into careful consideration before making a determination) the advice of, Public Financial Management Inc. and PFM Asset Management LLC (together, “PFM”), and Mohanty Gargiulo LLC (who serves as a subcontractor to PFM), in considering information (other than general information that does not involve a recommendation) that market participants provide to us regarding municipal financial products or the issuance of municipal securities.

For the purpose of allowing market participants to determine whether the two-year non-association requirement of the municipal advisor exemption set forth in the Rules is satisfied, the particular persons at PFM who are engaged in the management, direction, supervision, or performance of any municipal advisory activities for the Authority include Carolyn Bruch, Eugene Devlin, Todd Fraizer, Dan Hartman, Michael Mace, Jeff Pearsall, and Brynne Piotrowski. The persons at Mohanty Gargiulo LLC who serve in this capacity for the Authority include Zoya Gargiulo, Seema Mohanty, and Andrew Rothbaum.